

Sample Lesson #3

Economics (Part 1)

In the United States, a person can start and run any business, as long as it is legal. Becky decides to start a cupcake stand, so she can make a profit. To make a **profit**, Becky has to earn more money than she spends to make the cupcakes. She buys baking supplies: sugar, flour, eggs, flavoring, and sprinkles. Becky spends the day baking, so she can have many different cupcakes. She asks her younger brother to paint a sign for the cupcake sale.



1. Re-read the first sentence in the passage. What does *legal* mean?

- | | |
|------------------------|-----------------------|
| A) not against the law | C) easy to sell |
| B) money-making | D) goods and services |

2. Becky can make a profit if she makes _____ money selling her cupcakes than she spends on supplies.

- more less the same amount of any of these

3. The dollar is the United States' basic unit of _____.

- Euro currency goods and services

4. The White House, the Statue of Liberty, and the Liberty Bell are all examples of _____.

- landmarks profits cities music

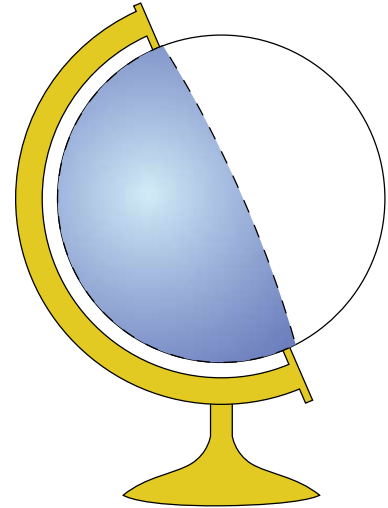
5. People vote during an (election / enterprise).

6. Match each branch of government with its job.

- | | |
|-----------------------|----------------|
| _____ makes laws | A) executive |
| _____ enforces laws | B) legislative |
| _____ interprets laws | C) judicial |

7. Which symbol shows that a location is to the left of the Prime Meridian?

N S E W



8. Fill in the missing continent name in the box below.

